



97. Internationale

BUSINESS
CYCLE
FORUM

KIELER KONJUNKTUR GESPRÄCHE



#KielKG97

@kielinstitute

GLOBAL ECONOMIC UPSWING:
PRICELESS – OR COSTLY ?

23/24 April 2018

Kiel Institute for the World Economy



GLOBAL ECONOMIC UPSWING: **PRICELESS – OR COSTLY ?**

The world economy has gained momentum. After years of crisis and sluggish growth in global production and trade, most economies now experience a marked increase in economic activity. At the same time, inflation is still subdued, raising the question whether the response of inflation to the acceleration of growth is exceptionally low? If so, is this a transitory phenomenon or evidence of a structural change in the growth-inflation relationship? Have we entered a goldilocks economy with price stability despite booming demand? Have central banks lost power to control inflation? Should we be aware of non-inflationary cyclical risks of overutilization that might backfire in the future? The 97th KKG discusses causes and consequences of persistently low inflation and the quest for appropriate monetary and fiscal policies.



The participant consents to the use of photographs and video recordings made during the event in web content, press releases, and printed materials published by the organizer(s). If the participant does not consent, he/she should give notice to that effect to our staff on-site.

MONDAY, 23 April 2018

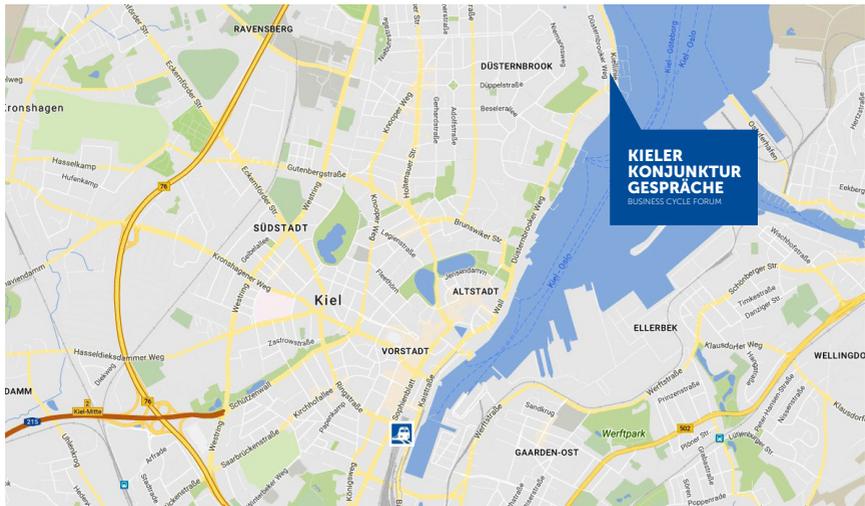
- 14:00 to 14:30 **Opening remarks**
Stefan Kooths, Head of Forecasting Center,
Kiel Institute for the World Economy
- 14:30 to 15:00 **Global economic outlook**
Klaus-Jürgen Gern, Forecasting Center, Kiel Institute for the World Economy
- 15:00 to 15:45 **Keynote: Price setting and competition
in the global marketplace – a manager’s view**
Thorsten Grenz, Managing Partner at KIMBRIA GmbH,
Board Member of Listed Corporates and Professor at University of Kiel,
Institute of Business
- Coffee break
- 16:15 to 17:00 **China: Maintaining economic growth momentum and
impact on reforms**
Max J. Zenglein, Chief Economist, Mercator Institute for China Studies, Berlin
- 17:00 to 17:45 **US: Economic outlook**
Adolfo Laurenti, Chief Economist VISA, London
- 17:45 to 18:30 **Plenary debate**
- 18:30 to 20:30 Dinner buffet

TUESDAY, 24 April 2018

- 09:00 to 09:45 **Keynote: Financialization: Central bank interventions
and asset price inflation**
Thomas Mayer, Director of Flossbach von Storch Research Institute,
Frankfurt, and Witten/Herdecke University
- 09:45 to 10:30 **Keynote: Loose monetary policy, hidden inflation –
lessons from Japan**
Gunther Schnabl, University of Leipzig
- 10:30 to 11:15 **UK: Economic outlook**
Amit Kara, Head of Macroeconomic Forecasting,
National Institute of Economic and Social Research, London
- Coffee break
- 11:45 to 12:30 **France: Economic outlook**
Charles-Henri Colombier, Director of Macroeconomic Analysis,
Coe-Rexecode, Paris
- 12:30 to 13:15 **Germany: Economic outlook**
Nils Jannsen, Forecasting Center, Kiel Institute for the World Economy
- 13:15 to 14:00 Lunch buffet

Venue

Leibniz Information Centre for Economics Kiel, Reading Room E-201, 2nd Floor
Düsterbrook Weg 120, 24105 Kiel



The Kieler Konjunkturgespräch (KKG) is the Forecasting Center's flagship conference on international business cycle analysis. Here we share our research and discuss global macroeconomic issues with other forecasters, policy makers, and business leaders. Going on for more than four decades, this bi-annual series of conferences is well-established in the international forecasting community. Traditionally, the KKG venue alternates between Kiel (spring) and Berlin (autumn).

The basis for the KKG is provided by presentations by national and international experts on the economic perspectives for important countries and regions as well as on pressing issues for economic policy. Also, the Forecasting Center presents its latest forecasts and analyses on the German economy, the Euro area economy, and the world economy, and it discusses global macroeconomic topics with other business cycle experts, policy-makers, and business representatives. The conference language is English.

www.ifw-kiel.de/kkg

*A conference organized by the Forecasting Center of the Kiel Institute for the World Economy
in cooperation with the Leibniz Information Centre for Economics and supported by the World Economic Council*