



96. Internationale

BUSINESS
CYCLE
FORUM

KIELER KONJUNKTUR GESPRÄCHE



FREE TRADE
UNDER PRESSURE:
**PERSPECTIVES FOR
GLOBALIZATION
AND GROWTH**

9/10
October
2017

Italian Embassy,
Berlin



FREE TRADE UNDER PRESSURE: **PERSPECTIVES FOR GLOBALIZATION AND GROWTH**

Following two decades of increasing world economic integration, the growth in world trade has slowed down substantially in recent years. Also, in most regions, GDP growth falls short of the pre-crisis dynamism while monetary and fiscal macro-management tools hit limits of sustainability. In this environment, increasing reservations against conventional free trade policies have contributed to recent pivotal political developments such as Britain's decision to leave the EU and the new political agenda in the United States. These developments give support to political trends towards protectionism in many countries, and threaten to undermine the world trade system. At the same time, the global marketplace sees significant shifts towards advancing players who will reshape the policy agenda. At the same time, landmark elections in important European countries may imply new perspectives for the future of the European Union and the Euro Area in particular.



The participant consents to the use of photographs and video recordings made during the event in web content, press releases, and printed materials published by the organizer(s). If the participant does not consent, he/she should give notice to that effect to our staff on-site.

MONDAY, 9 OCTOBER 2017

- 14:00 to 14:30 **Welcoming addresses and introduction**
Pietro Benassi, Italian Ambassador to Germany
Stefan Kooths, Head of Forecasting Center, Kiel Institute for the World Economy
- 14:30 to 15:15 **Keynote 1: Challenges for globalization and free trade**
Roberta Piermartini, Senior Economist, World Trade Organization, Geneva
- 15:15 to 16:00 **Keynote 2: The role of open markets for Italian industry as a Global Player**
Luca Paolazzi, Chief Economist, Confindustria
- Coffee break
- 16:30 to 17:15 **China's role in the global marketplace**
Björn Conrad, Vice President Research, Mercator Institute for China Studies, Berlin
- 17:15 to 18:00 **US: Economic outlook under new trade and industrial policies**
Adolfo Laurenti, Global Economic Strategist, J. Safra Sarasin, Zurich
- 18:00 to 18:45 **Panel discussion**
Paola Subacchi, Senior Research Fellow for Global Economy and Finance at Chatham House, London
Andrea Goldstein, Chief Economist of Nomisma, Bologna
Moderated by Henrik Müller, Institut für Journalistik, University of Dortmund
- 18:45 to 20:45 Dinner buffet

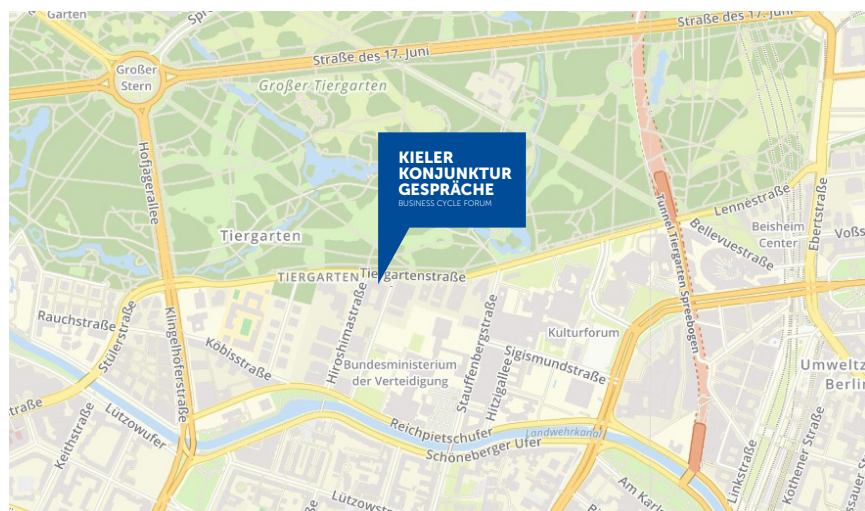
TUESDAY, 10 OCTOBER 2017

- 09:00 to 09:30 **Global economic outlook**
Klaus-Jürgen Gern, Forecasting Center, Kiel Institute for the World Economy
- 09:30 to 10:15 **The short-term and long-run impact of Brexit on the UK economy**
Jagjit S. Chadha, Director, National Institute of Economic and Social Research, London
- 10:15 to 11:00 **Italy: Recent economic developments and outlook**
Stefano Siviero, Head of the Economic Outlook and Monetary Policy Directorate, Banca d'Italia
- Coffee break
- 11:15 to 12:00 **France: New president, new policies, new performance?**
Charles-Henri Colombier, Director of Macroeconomic Analysis, Coe-Rexecode, Paris
- 12:00 to 12:45 **Economic outlook for Germany**
Nils Jannsen, Forecasting Center, Kiel Institute for the World Economy
- 12:45 to 13:15 **Keynote: Conclusions: Italy is turning around**
Yoram Gutgeld, Government Spending Review Commissioner and Principal Economic Advisor to the Prime Minister's Office
- 13:15 to 14:00 Lunch buffet

Venue

Italian Embassy, Berlin
Tiergartenstr. 22 | 10785 Berlin, Germany

Please be aware that
you will need to bring
your ID or passport
for the security checks
at the Embassy.



The Kieler Konjunkturgespräch (KKG) is the Forecasting Center's flagship conference on international business cycle analysis. Here we share our research and discuss global macroeconomic issues with other forecasters, policy makers, and business leaders. Going on for more than four decades, this bi-annual series of conferences is well-established in the international forecasting community. Traditionally, the KKG venue alternates between Kiel (spring) and Berlin (autumn).

The basis for the KKG is provided by presentations by national and international experts on the economic perspectives for important countries and regions as well as on pressing issues for economic policy. Also, the Forecasting Center presents its latest forecasts and analyses on the German economy, the Euro area economy, and the world economy, and it discusses global macroeconomic topics with other business cycle experts, policy-makers, and business representatives. The conference language is English.

www.ifw-kiel.de/kkg

*A conference organized by the Forecasting Center of the Kiel Institute for the World Economy
in cooperation with the Embassy of Italy in Berlin and supported by the World Economic Council*



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