



BUSINESS
CYCLE
FORUM

107. Internationale

KIELER KONJUNKTUR GESPRÄCHE

Macro Policies in Turbulent Times

October 16/17, 2023

Berlin

Macro Policies in Turbulent Times

#KKG107 takes a closer look at key issues in monetary and fiscal affairs. Macroeconomically, the recent years have been turbulent times indeed. Both the pandemic as well as the energy crisis brought about new challenges for monetary and fiscal authorities and called for far-reaching answers. The recent surge of consumer price inflation after an extended period very low interest rates a poses a particular challenge. Similarly, fiscal policy has played a major role in cushioning recent macroeconomic shocks. The European fiscal rules – contentious and disputed from the start – have been non-binding since 2020 in line with the “General Escape clause”.

In the meantime, the European Commission has initiated a debate on a reform of the fiscal surveillance framework and intends to restart it by 2024 provided that a consensus on a new set of fiscal rules is found. The 107th KKG discusses the state of play of the fiscal reform debate in Europe as well as current perspectives on monetary policy, in addition to the most recent economic outlook for the heavyweights of the world economy.

In cooperation with



Venue

Embassy of Iceland/Nordic Embassies
Rauchstr. 1 | 10787 Berlin, Germany



October 16, 2023

- 13:00 to 13:15 **Welcoming Address**
N.N., Embassy of Iceland in Berlin
- 13:15 to 13:30 **Opening Remarks**
Stefan Kooths, Director, Business Cycles and Growth, Kiel Institut
- Macro policies I: Lessons for Monetary and Financial Stability**
- 13:30 to 13:50 **Keynote I:**
Már Guðmundsson, Former Governor of the Central Bank of Iceland
- 13:50 to 14:10 **Keynote II:**
Karolina Ekholm, Director-General at the Swedish National Debt Office
- 14:10 to 15:00 **Panel debate**
Már Guðmundsson, Karolina Ekholm, Stefan Kooths
Coffee break
- 15:45 to 16:30 **Global Economic Outlook**
Minna Kuusisto, Director, Global Macro and Emerging Markets, Danske Bank
- 16:30 to 17:10 **USA: Economic Outlook**
Adolfo Laurenti, Principal European Economist, VISA, London
Break
- 17:30 to 18:10 **China: Economic Outlook**
Maria Laura Lanzeni, formerly Deutsche Bank
- 18:10 to 18:50 **UK: Economic Outlook**
Stephen Millard, Deputy Director, NIESR, London
Dinner Buffet

October 17, 2023

- Macro policies II: The Future of the European Fiscal Framework**
- 09:00 to 09:40 **Keynote I:**
Massimo Suardi, Director for Macroeconomic Policies in DG ECFIN
- 09:40 to 10:15 **Keynote II:**
Lars Feld, Director, Walter Eucken Institut, Freiburg
- 10:15 to 11:15 **Panel debate**
Massimo Suardi; Lars Feld; Niels Thygesen, Chairman of the European Fiscal Board
Coffee break
- 11:40 to 12:20 **France: Economic outlook**
Charles-Henri Colombier, Director of Macroeconomic Analysis, Rexecode, Paris
- 12:20 to 13:00 **Germany: Economic outlook**
Nils Jannsen, Kiel Institute
Lunch buffet