



BUSINESS  
CYCLE  
FORUM

106. Internationale

# KIELER KONJUNKTUR GESPRÄCHE

**Re-Energizing the World  
Economy**

**April 24/25, 2023**

**Hamburg**

# Re-Energizing the World Economy

Prices for energy have been on a remarkable rollercoaster ride, particularly for natural gas and electricity in Europe. A complex set of factors contributed to this, with Russia's war of aggression in Ukraine at its centre. Sharply declining Russian energy exports, inelastic supply in the short run from other energy producers, subsidies to alleviate hardships for households and firms in many energy importing countries pushed global energy prices to formerly unseen levels. As of lately, energy prices have receded to more moderate levels, but remain elevated. Against this backdrop: What developments on global energy markets can we expect in the short and medium term? What does this imply for the inflation outlook? How do energy supply constraints – or unusually high energy prices – affect the prospects for potential GDP and economic growth? Looking forward, what energy mix will major economies rely on in the future, and from which sources? Will Russia be able to become a trusted energy supplier again at some point once the war is over? To what degree will the pending decarbonization of the world economy render large chunks of the energy infrastructure and supply networks to become stranded assets? Are temporary energy price surges sufficient to trigger the necessary long-term investments in energy infrastructure, or is there need for governments to step in with subsidies or public investments? The 106th KKG discusses global energy markets and energy policies now and beyond, in addition to the most recent economic outlook for the heavyweights of the world economy.

In cooperation with  **Hapag-Lloyd**

## Venue

Hapag Lloyd building  
Ballindamm 25 | 20095 Hamburg, Germany



## **April 24, 2023**

- 12:15 Light lunch
- 13:15 to 13:30 **Welcoming address**  
Nils Haupt, Senior Director Corporate Communications, Hapag-Lloyd AG
- 13:30 to 14:00 **Opening remarks and introduction**  
Stefan Kooths, Vice president, Kiel Institute for the World Economy
- 14:00 to 14:50 **Keynote: Sizing up the energy crisis in the short, medium and long run**  
Niklas Garnadt, Secretary General, German Council of Economic Experts  
Coffee break
- 15:30 to 16:15 **The impact of the rise in energy prices on Dutch corporates**  
Beau Soederhuizen, CPB, The Hague
- 16:15 to 16:45 **Activities as company and beyond**  
Wolfram Guntermann, Director Regulatory Affairs, Hapag Lloyd  
Coffee break
- 17:15 to 17:45 **Global economic outlook**  
Klaus-Jürgen Gern, Kiel Institute for the World Economy
- 17:45 to 18:30 **China: Economic outlook**  
Maria Laura Lanzeni, former manager at Deutsche Bank, Frankfurt  
Flying buffet

## **April 25, 2023**

- 09:00 to 09:45 **USA: Economic outlook**  
Adolfo Laurenti, VISA, London
- 09:45 to 10:30 **UK: Economic outlook**  
Stephen Millard, NIESR, London  
Coffee break
- 11:00 to 11:30 **Euro area: Economic outlook**  
Ulrich Stolzenburg, Kiel Institute for the World Economy
- 11:30 to 12:15 **France: Economic outlook**  
Jean-Alain Andrivon, Rexecode, Paris
- 12:15 to 13:00 **Germany: Economic outlook**  
Nils Jannsen, Kiel Institute for the World Economy  
Lunch buffet