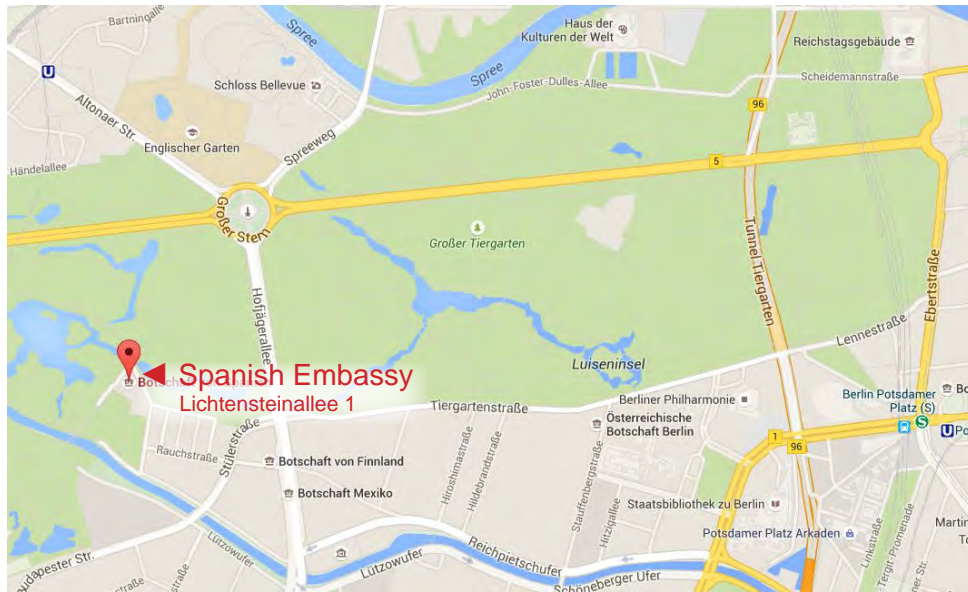


Venue

The Embassy of Spain in Berlin
Lichtensteinallee 1
10787 Berlin / Germany

Tel.: + 49 (0) 30 - 254 0 07- 215

How to find us



Please be aware that you will need to bring your ID or passport for the security checks at the Embassy.

92nd Kieler Konjunkturgespräch 14-15 September 2015 in Berlin

Investment stimulus after the crisis: Kick-starter or non-starter?



*A conference organized by the Forecasting Center
of the Kiel Institute for the World Economy
in cooperation with the Embassy of Spain in Berlin
and supported by the World Economic Council*

Invitation

Five years after the Great Recession the economic recovery in many countries remains remarkably subdued. Labor markets have started to improve, but only very gradually. Above all, investment spending has barely reached the levels recorded ten years ago despite historically low interest rates. Uncertainty surrounding the future direction of policies, especially in the euro area, has apparently led to a wait-and-see attitude of businesses when it comes to investing into future markets. The credit-fueled boom that preceded the financial crisis left the economies with a debt overhang and severe mismatches in the production structures that now require considerable adjustment in parts of the capital stock. The 92nd Kieler Konjunkturgespräch discusses from various perspectives the role of, and the challenges for, investment in bringing the economies back on a sustainable growth path.

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Conference Registration

Please confirm your attendance by returning the attached registration form before **September 7, 2015** to:

Ms Sandra Martini
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24105 Kiel / Germany
Phone: +49 431 8814 265
Fax: +49 431 8814 501
E-mail: kkg@ifw-kiel.de

Agenda

Monday, September 14

- 14:00** Welcoming address
S. E. Pablo García-Berdoy, Ambassador of Spain to Germany
Stefan Kooths, Head of Forecasting Center, Kiel Institute for the World Economy
- 14:15** U.S. economy
Adolfo Laurenti, Chief International Economist, Mesirow Financial, Chicago
- 15:00** Chinese economy: Rebalancing challenges
Maria Laura Lanzeni, Deutsche Bank Research
Global Macro & Sovereign Risk, Head of Emerging Markets
- 15:45** **Coffee break**
- 16:15** Development perspectives and determinants for investment in the chemical industry
Peter Westerheide, Chief economist, BASF
- 17:00** Spanish economy
Julián Pérez, Deputy General Director, CEPREDE, Madrid
- 17:45** The European Investment Plan
Benjamin Angel, European Commission, Directorate General for Economic and Financial Affairs, Head of Unit "Stability mechanisms, euro-cash and legal issues"
- 18:30** **Plenary discussion**
- 19:15** **Dinner buffet**

Tuesday, September 15

- 09:00** Global economic outlook
Klaus-Jürgen Gern, Forecasting Center, Kiel Institute for the World Economy
- 09:30** UK economy
Simon Kirby, Head of Macroeconomic Modelling and Forecasting, National Institute of Economic and Social Research, London
- 10:15** Euro area economy
Ulrich Stolzenburg, Forecasting Center, Kiel Institute for the World Economy
- 10:45** **Coffee break**
- 11:15** French economy
Alain Henriot, La Banque Postale, Direction de la Stratégie et du Développement, Paris
- 12:00** German economy
Nils Jannsen, Forecasting Center, Kiel Institute for the World Economy
- 12:45** **Concluding remarks**
- 13:00** **Lunch buffet**