

Geoeconomics - Conference Program (as of Nov 9th)

DATE: November 30 – December 1, 2023 **LOCATION:** Weltsaal, Federal Foreign Office, Berlin

ORGANIZERS: Moritz Schularick and Christoph Trebesch

Thursday, November 30

09:00-09:10

Welcome:

Oliver Rentschler, German Federal Foreign Office
Christoph Trebesch, Kiel Institute and CEPR

09:10-10:30

Parallel Paper Session I:

Session A: Projecting Influence Abroad

9:10-9:50

Foreign Influence in US Politics

Marco Grothier, London Business School
*** *Max Miller*, Harvard Business School
Lakshmi Naaraayanan, London Business School

Discussant: Hye Young You, Princeton

9:50-10:30

Exporting the Surveillance State via Trade in AI

Martin Bereja, MIT
Andrew Kao, Harvard
*** *David Yang*, Harvard
Noam Yuchtman, University of Oxford and CEPR

Discussant: Andreas Fuchs, University of Göttingen and CEPR

Session B: Geopolitics and Industrial Transformation

9:10-9:50

Supply Shocks and Industrial Transformation: Evidence from a Blockade

Bennet Feld, London School of Economics
*** *Thiemo Fetzer*, University of Bonn and University of Warwick and CEPR
Peter John Lambert, London School of Economics
Fredie Didier, University of Warwick

Discussant: Francesca Loria, Fed Board

9:50-10:30

The Geoeconomics of Trade Infrastructure and the Innovation Competition between China and the US

*** *Kai Konrad*, Max Planck Institute Munich and CEPR

Discussant: Marta Troya Martinez, New Economic School and CEPR

10:30-11:00 Coffee Break

11:00-12:20 *Parallel Paper Session II*

Session A: The Dollar and Geopolitics

11:00-11:40 **International Sanctions and Dollar Dominance**
*** *Javier Bianchi*, Federal Reserve Bank of Minneapolis
César Sosa-Padilla, University of Notre Dame
Discussant: Luca Fornaro, CREI Barcelona and CEPR

11:40-12:20 **Liquidity, Debt Denomination, and Currency Dominance**
Antonio Coppola, Stanford University
Arvind Krishnamurthy, Stanford University
*** *Chenzi Xu*, Stanford University and CEPR
Discussant: Paul Bouscasse, Sciences Po

Session B: Supply Chains

11:00-11:40 **Macroeconomic and Asset Pricing Effects of Supply Chain Disasters**
*** *Vladimir Smirnyagin*, Yale University
Aleh Tsyvinski, Yale University and CEPR
Discussant: Gianluca Benigno, University of Lausanne and CEPR

11:40-12:20 **Supply Chain Resilience**
Gaurav Khanna, University of California, San Diego
Nicholas Morales, Federal Reserve Bank of Richmond
*** *Nitya Pandalai Nayar*, University of Texas at Austin

12:20-13:20 **Lunch Break**

13:20-14:00 *Parallel Paper Session III (short session)*

Session A: Sanctions – Empirics 1

13:20-14:00 **Sanctions and Misallocation. How Sanctioned Firms Won and Russia Lost**
*** *Dzhamilya Nigmatulina*, HEC Lausanne
Discussant: Evgenia Passari, Université Paris Dauphine and CEPR

Session B: Drivers of Geoeconomic Fragmentation

- 13:20-14:00** **Spheres of Influence**
Matteo Camboni, University Wisconsin Madison
*** *Michael Porcellacchia*, Kiel Institute

Discussant: Helios Herrera, Warwick and CEPR
- 14:00-14:30 Coffee Break
- 14:30-15:30** **Plenary Panel: Do Sanctions Work?**

Nicole Deitelhoff, PRIF and University of Frankfurt
Gabriel Felbermayr, Austrian Institute of Economic Research
Linda Goldberg, New York Fed and CEPR
Sergei Guriev, Sciences Po and CEPR

Moderator: Martin Sandbu, Financial Times
- 15:30-16:00 Coffee Break
- 16:00-16:15** **Geoeconomic Challenges from a Foreign Policy Perspective**
Susanne Baumann, State Secretary German Federal Foreign Office
- 16:15** **Keynote and Kiel Bernhard Harms - Prize Ceremony**

Introduction: Moritz Schularick, Kiel Institute, Sciences Po and CEPR

Laudation: Şebnem Kalemli-Özcan, University of Maryland and CEPR

Gita Gopinath, International Monetary Fund
“Europe in a Fragmented World”
- 18:00 Reception
- 19:00 Dinner (upon invitation)
Dinner speech by **Enrico Letta**, former Prime Minister of Italy

Program for Friday – see next page

Friday, December 1

09:00-10:20 **Parallel Paper Session IV**

Session A: Geopolitics and Global Trade

09:00-09:40 **Hegemonic Globalization**

*** *Fernando Broner*, CREI Barcelona and CEPR
Alberto Martin, CREI Barcelona and CEPR
Josefin Meyer, DIW Berlin and CEPR
Christoph Trebesch, Kiel Institute and CEPR

Discussant: Thierry Mayer, Sciences Po and CEPR

09:40-10:20 **A Framework for Geoeconomics**

*** *Christopher Clayton*, Yale
Matteo Maggiori, Stanford University and CEPR
Jesse Schreger, Columbia University and CEPR

Discussant: Dmitry Mukhin, London School of Economics

Session B: Geopolitical Risk

09:00-09:40 **Geopolitical Risk and Global Banking**

*** *Frederike Niepmann*, Fed Board
Leslie Sheng Shen, Fed Boston

Discussant: Andrea Presbitero, IMF and CEPR

09:40-10:20 **Geopolitical Risk and Decoupling: Evidence from U.S. Export Controls**

*** *Matteo Crosignani*, Fed New York
Lina Han, University of Massachusetts Amherst and Isenberg School of Management
Marco Macchiavelli, Isenberg School of Management
André Silva, Fed Board

Discussant: Katharina Bergant, IMF

10:20-10:40 **Coffee Break**

10:40-12:00 **Parallel Paper Session V**

Session A: War and the Economy

10:40-11:20

The External Costs of War

Jonathan Federle, LMU Munich

André Meier, International Monetary Fund

*** *Gernot Müller*, University of Tübingen and CEPR

Willi Mutschler, University of Tuebingen

Moritz Schularick, Kiel Institute, Sciences Po and CEPR

Discussant: Philippe Martin, Sciences Po and CEPR

11:20-12:00

Trade Policy in the Shadow of War: A Quantitative Toolkit for Geoeconomics

*** *Mathias Thoenig*, University of Lausanne and CEPR

Discussant: Feodora Teti, ifo Institute

Session B: Sanctions – Empirics 2

10:40-11:20

Exorbitant Privilege and Economic Sanctions

Maxim Chupilkin, European Bank for Reconstruction and Development

*** *Beata Javorcik*, European Bank for Reconstruction and Development and CEPR

Aleksandra Peeva, Humboldt-University of Berlin

Alexander Plekhanov, European Bank for Reconstruction and Development

Discussant: Saleem Bahaj, University College London and CEPR

11:20-12:00

The Effects of Sanctions on Russian Banks in TARGET2 Transactions Data

*** *Volker Nitsch*, Technical University of Darmstadt

Constantin Drott, Deutsche Bundesbank

Stefan Goldbach, Deutsche Bundesbank

Discussant: Anna Pestova, CERGE-EI Prague

12:00-13:00

Lunch

13:00-13:45

Keynote 2: Adam Tooze, Columbia University

13:45-14:30

Kiel Excellence Awards

Prize Ceremony for:

- Ernest Liu, Princeton
- Dmitry Mukhin, London School of Economics and CEPR
- Nitya Pandalai Nayar, UT Austin
- David Yang, Harvard University

Laudation: Moritz Schularick, Kiel Institute, Sciences Po and CEPR

14:30-15:00

Coffee Break

15:00-16:00

Plenary Panel: Decoupling from China?

Antoine Bouët, CEPR

Meredith Crowley, University of Cambridge and CEPR

Janka Oertel, European Council on Foreign Relations

Moritz Schularick, Kiel Institute, Sciences Po and CEPR

Moderator: Guntram Wolff, DGAP and Willy Brandt School of Public Policy

16:00-16:10

Short Break and Change of Rooms

16:10-17:30

Parallel Paper Session VI

Session A: Production in Wartime

16:10-16:50

Learning by Necessity: Government Demand, Capacity Constraints, and Productivity Growth

*** *Ethan Ilzetzki*, London School of Economics and CEPR

Discussant: Claudia Steinwender, LMU Munich

16:50-17:30

A Sufficient Statistics Approach for Endogenous Production Networks: Theory and Application to Ukraine's War

Vasily Korovkin, CERGE, Charles University

*** *Alexey Makarin*, MIT

Yuhei Miyauchi, Boston University

Discussant: Xiang Ding, Georgetown University

Session B: Sanctions - Theory

16:10-16:50

The Dollar in an Era of International Retrenchment

*** *Ryan Chahrour*, Cornell University

Rosen Valchev, Boston College

Discussant: Péter Kondor, London School of Economics

16:50-17:30

International Trade and Macroeconomic Dynamics with Sanctions

Fabio Ghironi, University of Washington and CEPR

Daisoon Kim, North Carolina State University

*** *Galip Kemal Ozhan*, Bank of Canada

Discussant: Alberto Martin, CREI Barcelona and CEPR

Party/Reception Friday evening – see next page

19:00

Reception and Party at the new Kiel Institute Berlin Hub (upon invitation)

Opening event of the Kiel-CEPR Research Hub in Berlin:

- **Panel debate on “What if?... US 2024”**
 - Franziska Brantner, State Secretary, German Ministry for Economic Affairs and Climate Action
 - Phillippe Martin (Sciences Po and Vice President of CEPR)
 - Harold James (Princeton)
 - Adam Tooze (Columbia)
 - Surprise Guest(s)

Followed by Germany reception celebrating 40 years of CEPR (food & drinks)
And then by an opening party joint with our office neighbors of “Dezernat Zukunft”

Note: *** refers to the presenters