



## **New Developments in the Macroeconomics of Labor Markets**

Institute for Advanced Studies, Josefstädter Str. 39, A-1080 Vienna, November 16-17, 2018

Workshop of the Ensuring Economic and Employment Stability Network  
Jointly organized by the Institute for Advanced Studies (IHS)  
and the Kiel Institute for the World Economy (IfW)

### **Program**

#### **Friday, November 16, 2018**

**8:30-9:00 Registration**

#### **9:00-11:00 Session 1**

Panagiotis Nanos, University of Sheffield

***Search Across Local Labour Markets***

Discussant: Tamas Papp, Institute for Advanced Studies

Karl Walentin, Sveriges Riksbank

***Skill Loss, Job Mismatch and the Slow Recovery from the Great Recession***

Discussant: Agostino Consolo, European Central Bank

**11:00 -11:30 Coffee break**

#### **11:30-13:30 Session 2**

Jason Faberman, Federal Reserve Bank of Chicago

***Job Search and the Gender Wage Gap***

Discussant: Benjamin Lochner, Friedrich-Alexander-University, Erlangen-Nürnberg

Iacopo Morchio, University of Vienna

***Like Father, Like Son: Occupational Choice, Intergenerational Persistence and Misallocation***

Discussant: Andreas Westermark, Sveriges Riksbank

**13:30-14:30 Lunch**

**14:30-15:30 Session 3 with Keynote Speech 1**

Frank Smets, European Central Bank  
***Pipeline Pressures and Sectoral Inflation Dynamics***

**15:30-16:00 Coffee break**

**16:00-18:00 Session 4**

Almut Balleer, RWTH Aachen University  
***Financial Frictions and Wages***  
Discussant: Martin Scheffel, Karlsruhe Institute of Technology

Christian Merkl, Friedrich-Alexander-University, Erlangen-Nürnberg  
***Wage Cyclicalities and Labor Market Dynamics at the Establishment Level: Theory and Evidence***  
Discussant: Christian Haefke, New York University, Abu Dhabi

**19:00 Get together & workshop dinner**

**Saturday, November 17, 2018**

**8:30-10:30 Session 5 with Keynote Speech 2**

Aysegul Sahin, UT Austin  
***The Last Decade of the U.S. Labor Market***

Paulo Monteiro, University of York  
***The Ins and Outs of Unemployment in General Equilibrium***  
Discussant: Pedro Gomes, University of London, Birkbeck

**10:30-11:00 Coffee break**

**11:00-13:00 Session 6**

Francesco Furlanetto, Norges Bank  
***The Decline of the Labor Share: Some New Empirical Evidence***  
Discussant: Maik Wolters, Friedrich-Schiller-University Jena

Immo Schott, Université de Montréal  
***Corporate Tax Cuts and the Decline of the Labor Share***  
Discussant: Nikolaos Kokonas, University of Bath

**13:00-14:00 Lunch & finish**