



Ensuring Economic and Employment Stability Network

“New Developments in the Macroeconomics of Labor Markets”

CREI, September 18-19, 2015

Conference Program (Presenters in **BOLD**)

Friday, September 18

8:30 – 9:20	Registration
9:20 - 9:30	Welcome
9:30 - 10:30	“Challenges for New Keynesian Models with Sticky Wages” Susanto Basu (Boston College) <i>Discussant:</i> Andreas Westermark (Sveriges Riksbank)
10:30 - 11:30	“Financial Markets and Unemployment” Tommaso Monacelli (Bocconi University), <i>Discussant:</i> Lien Laureys (Bank of England)
11:30 - 12:00	Break
12:00 - 13:00	“Decomposing Duration Dependence in a Stopping Time Model” Robert Shimer (University of Chicago)
13:00 - 14:30	Lunch
14:30 - 15:30	“Grown Up Business Cycles” Aysegül Sahin (Federal Reserve Bank of New York) <i>Discussant:</i> Marianna Kudlyak (Federal Reserve Bank of Richmond)
15:30 - 16:00	Break
16:00 - 17:00	“Estimating Matching Efficiency with Variable Search Effort” Andreas Hornstein (Federal Reserve Bank of Richmond) <i>Discussant:</i> Eran Yashiv (Tel Aviv University)
17:00 - 18:00	“Business Cycle Asymmetries and the Labor Market” Christian Merkl (Friedrich-Alexander-Universität Erlangen-Nürnberg) <i>Discussant:</i> Francesco Zanetti (Oxford University)
21:00	Dinner



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Saturday, September 19

8:30	Registration
9:00 - 10:00	“Precautionary Savings and Aggregate Demand” Edouard Challe (Ecole Polytechnique) <i>Discussant:</i> Pontus Rendahl (Cambridge University)
10:00 - 11:00	“Uncertainty and the Business Cycle” Federico Ravenna (HEC Montréal) <i>Discussant:</i> Felix Wellschmied (Universidad Carlos III de Madrid)
11:00 - 11:30	Break
11:30 - 12:30	“In Search of Labor Demand” Paul Beaudry (University of British Columbia)
12:30 - 13:30	Lunch
13:30 - 14:30	“Under-employment and the Trickle down of Unemployment” Regis Barnichon (CREI) <i>Discussant:</i> Cynthia Doniger (Federal Reserve Board of Governors)
14:30 - 15:30	“An Economical Business-Cycle Model” Pascal Michailat (London School of Economics), <i>Discussant:</i> Christopher Huckfeldt (Cornell University)
15:30	Coffee and Departure