



Ensuring Economic and Employment Stability Network
“New Developments in the Macroeconomics of Labor Markets”

September 8-9, 2016
Hosted by the Federal Reserve Bank of New York
Benjamin Strong Room

Conference Program

Thursday, September 8

- 8:30am Breakfast
- 9:00am “Aggregate Recruiting Intensity”
Alessandro Gavazza, London School of Economics and Political Science
Simon Mongey, New York University
Giovanni L. Violante, New York University
Discussant: Kyle Herkenhoff, University of Minnesota
- 10:00am Break
- 10:15am “Wages, Workers, and Vacancy Durations: Evidence from Linked Data”
Andreas Kettemann, University of Zurich
Andreas I. Mueller, Columbia University
Josef Zweimüller, University of Zurich
Discussant: David Wiczer, Federal Reserve Bank of St. Louis
- 11:15am Break
- 11:30am Keynote
Giuseppe Moscarini, Yale University
- 12:30pm Lunch
- 1:45pm “Heterogeneity and Unemployment Dynamics”
Hie Joo Ahn, Federal Reserve Board
James D. Hamilton, University of California, San Diego
Discussant: Katarína Borovičková, New York University
- 2:45pm Break
- 3:00pm “Skill-Remoteness, Mismatch, and Employment Fluctuations in Heterogeneous Labor Markets”
Claudia Macaluso, University of Chicago
Discussant: Max Dvorkin, Federal Reserve Bank of St. Louis
- 4:00pm Break

- 4:15pm “Ranking Firms Using Revealed Preference”
Isaac Sorkin, Stanford University
Discussant: Ilse Lindenlaub, Yale University
- 5:30pm Reception
- 7:00pm Dinner

Friday, September 9

- 8:00am Breakfast
- 8:30am “Optimal Fiscal Policy with Labor Selection”
Sanjay K. Chugh, Boston College
Wolfgang Lechthaler, Kiel Institute
Christian Merkl, Friedrich-Alexander-University Erlangen-Nuremberg
Discussant: Aspen Gorry, Utah State University
- 9:30am Break
- 9:45am “The Intensive and Extensive Margins of Real Wage Adjustment”
Mary C. Daly, Federal Reserve Bank of San Francisco
Bart Hobijn, Arizona State University
Discussant: Lisa Kahn, Yale University
- 10:45am Break
- 11:00am Keynote
Peter Diamond, Massachusetts Institute of Technology
- 12:00pm Lunch
- 1:00pm “A Model of Hysteresis: Endogenous Wage Rigidity and Labor Force Participation”
Cynthia L. Doniger, Federal Reserve Board
David López-Salido, Federal Reserve Board
Discussant: Marianna Kudlyak, Federal Reserve Bank of San Francisco
- 2:00pm Break
- 2:15pm “The Aggregate Effects of Labor Market Fluctuations”
Michael W. L. Elsby, University of Edinburgh
Ryan Michaels, Federal Reserve Bank of Philadelphia
David Ratner, Federal Reserve Board
Discussant: Jason Faberman, Federal Reserve Bank of Chicago
- 3:15pm Break
- 3:30pm “Hours and Employment over the Business Cycle”
Matteo Cacciatore, HEC Montréal
Giuseppe Fiori, North Carolina State University
Nora Traum, North Carolina State University
Discussant: Neil Mehrotra, Brown University
- 4:30pm Adjourn