

Purpose

The aim of the Excellence Award is to build a community of the brightest young researchers in the area of global economic affairs.

These researchers are to be given intellectual, financial, and administrative support – based on the Kiel Institute’s generous resources – to pursue focused programs of research in designated areas.

This community of young researchers will have access to senior, reputed economists in their fields of specialization.

The resulting research is meant to constitute contributions to knowledge that are relevant to the policy-making and business circles.

Horst Siebert Fellowship



Marcel Fratzscher

Marcel Fratzscher is currently an adviser for the European Central Bank in Frankfurt, Germany. Before joining the bank in 2001, he was a visiting fellow at the Institute for International Economics and worked on macroeconomic and monetary policy issues at the Ministry of Finance of the Republic of Indonesia, Jakarta, for the Harvard Institute for International Development. Fratzscher also worked for the World Bank and the Asian Development Bank in Manila.

His current research focuses on: international financial market linkages, central bank communication and exchange rate policy, monetary policy and asset prices, financial crises and contagion, and capital flows and sustainable current account positions.

Fratzscher received one of the Kiel Institute’s 2007 Excellence Awards in Global Economic Affairs for his work on international financial linkage and monetary policy, coinciding with the Kiel Institute’s Research Area *Monetary Policy under Market Imperfections*.

Porsche Fellowship



Justin Wolfers

Justin Wolfers is currently Assistant Professor of Business and Public Policy at the Wharton School, University of Pennsylvania. Further current associations include: Faculty Research Fellow with the National Bureau of Economic Research (NBER), a Research Affiliate of the Centre for Economic Policy Research (CEPR), and a Visiting Scholar with the San Francisco Federal Reserve Bank. In addition, Wolfers also consults a number of corporations and frequently writes for the Australian and US press.

Wolfers’s research interests include: labor economics, macroeconomics, social policy, behavioral economics, political economy, and the relationship between law and economics. In 2007, Wolfers was awarded one of the Kiel Institute’s Excellence Awards in Global Economic Affairs for his remarkable contributions dealing with inflation, development and unemployment, an area mirrored in the Kiel Institute’s Research Program *Structural Challenges for Economic Policies*.



Award Winners 2007

in Global Economic Affairs

Kiel Institute
for the World Economy



Kiel Institute Fellowship



Selin Sayek Böke

Selin Sayek Böke is currently Assistant Professor of Economics at Bilkent University in Ankara, Turkey. Prior to this appointment, Böke held various positions including being an economist at the International Monetary Fund, Adjunct Professor at Georgetown University, USA, Instructor at Duke University for the Department of Economics, and as short-term consultant for the World Bank's Eastern and Central Asia Department. She has published significant work on the effects of foreign direct investments on economic growth, for which she was awarded one of the Kiel Institute's Excellence Awards in Global Economic Affairs in 2007. Her research interests include: macroeconomic effects of capital flows, specifically the growth effects of foreign direct investment, and the regional and macroeconomic determinants of foreign direct investment – topics that are also actively researched at the Kiel Institute in the Research Area *Poverty Reduction, Equity and Development*.

Kiel Institute Fellowship



Dean Yang

Dean Yang is Assistant Professor of Public Policy and Assistant Professor of Economics at the Gerald R. Ford School, University of Michigan. Previously, Yang worked as a senior associate consultant for Bain and Company and was visiting assistant professor and research scholar at Woodrow Wilson School of Public and International Affairs, Princeton University. His research focuses on the economic problems of developing countries. Yang's areas of interest currently include: crime and corruption, international migration, microfinance, human capital, health and development, war and violence, and the economics of disasters. In 2007, Yang was awarded one of Kiel Institute's Excellence Awards in Global Economic Affairs for his analyses in the field of environment and development, also coinciding with the Kiel Institute's Research Program *Structural Challenges for Economic Policies*.

2007

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Awards
in Global
Economic
Affairs

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