



Prof. Dr. Rolf J. Langhammer

Winter Term 2009/2010

*Seminar "Scrutinizing the Biggest Post-War Economic Crisis from a Global Perspective"*

Date: 21-22 November, 2009

Location: The Kiel Institute for the World Economy, Düsternbrooker Weg 120

**I.**

- 1. Starting into the New Millennium with a "Millennium Crisis": Why this Crisis Had Tsunami Qualities?**
- 2. 21<sup>st</sup> Century's Oil Price: A Rollercoaster Ride in the Course of the Crisis?**
- 3. "Structured" New Financial Products and the IMF before the Crisis. Why didn't the Fund Ring the Alarm Bell?.**
- 4. The Record of the Financial Stability Forum since 1999. A Stocktaking Seen Against the Crisis.**
- 5. Arthur Lewis Revisited: Will South-South Trade Be Gaining from the Crisis?**
- 6. The Hypothesis of "Wandering Bubbles": Is There Evidence for the Timing and Sequencing of Bubbles in Specific Asset Markets in the pre-Crisis?**
- 7. The Chinese SDR proposal: A Threat or a Dead Horse for the Reserve Currency Position of the US Dollar?**

## **II.**

- 8. Keynes Revisited: Fiscal Policy in the Economic Crisis.**
- 9. Domestic Sector Specific or Industry Specific Subsidies Paid during the Crisis: Do They Distort International Trade?**
- 10. Has China Pursued a “Beggar Thy Neighbour Policy” of Exchange Rate Protection: Disentangling pros and cons?**
- 11. The Concept of an Asian Monetary Fund: Copying the IMF at the Regional Level or something “Sui Generis”?**
- 12. Why Did Russia become a Victim of the Crisis? An Analysis of Carry Trade, Maturity Mismatch and Deficient Risk Management in the Russian Financial Sector.**
- 13. How will the Crisis Affect Poor Countries? Identifying Various Transmission Channels.**
- 14. Stress in the European Monetary Union: What to Do or Not to Do Against a Break of the Union.**

## **III SUPPLEMENTARY TOPICS**

- 15. “Buy American”: Does Protectionism Assuage the Harm of the Global Economic Crisis to the Domestic Economy?**
- 16. Reinventing Bretton Woods: On the Search for a New Global Financial Architecture (even before the Crisis).**

## REMARKS

The seminar will be held in the premises of the Institute for the World Economy on Saturday, November 21 and Sunday, November 22, 2009. The number of participants will be limited to 14 students.

The paper should be submitted in triplicate accompanied by one page summarizing your key propositions in theses form by September 30<sup>th</sup>, 2009. The paper should not exceed 15 pages (à 30 lines, 60 characters each) and be written according to “Hinweise für die Anfertigung wissenschaftlicher Arbeiten der Wirtschafts- und Sozialwissenschaftlichen Fakultät”.

Each participant will be requested to present his/her paper and to serve as discussant to one paper of the same block.

To sign up for a topic please hand in the following to Ms. Sabine Hübener (email: [sabine.huebener@ifw-kiel.de](mailto:sabine.huebener@ifw-kiel.de), room A-120, phone 8814-204) by July 15<sup>th</sup> 2009:

- (a) transcript of your undergraduate examination results (Vordiplomszeugnis),
- (b) a list of graduate courses you attended up to summer term 2009,
- (c) a list of your three favorite topics ordered by preference.

Please send electronic applications only as complete PDF-files.

Mr Steffen Ahrens (email: [steffen.ahrens@ifw-kiel.de](mailto:steffen.ahrens@ifw-kiel.de)) will be happy to answer any remaining questions concerning the seminar.

Prof. Dr. Rolf J. Langhammer

June 2009