

Economic Growth and Development

- Day 1 The development of the World Economy: The perspective of the 20th century
Some tools: Steady state versus catch up growth, the grand transition.
Barro and Sala-i-Martin 1 + lecture notes
- Day 2 The theory of growth and growth accounting, the tiger controversy, export orientation versus the ISI-strategy
Barro and Sala-i-Martin 10 + lecture notes
- Day 3 Barro cross country regressions: Logic, econometrics and main findings
Barro and Sala-i-Martin 11 and 12
- Day 4 The discussion: Primacy of institutions versus institutional transitions.
Examples: Democracy and corruption, due to culture or colonial inheritance?
(Acemoglu, Johnson and Robinson. Jensen and Paldam, Paldam)
- Day 5 A case study: The development aid effectiveness discussion
(Rajan and Subramanian, Doucouliagos and Paldam)

Readings

- Barro, R.J., Sala-i-Martin, X., *Economic Growth*, 2nd edition, MIT Press 2004. Chapters 1, 10, 11 and 12
- Doucouliagos, H., Paldam, M., The aid effectiveness literature. The sad result of 40 years of research. 2005.
- From Aghion, P., Durlauf, S., eds., *Handbook of Economic Growth*. North-Holland 2005. The chapter by Acemoglu, D., Johnson, S., Robinson, J., Institutions as the Fundamental Cause of Long-Run Growth.
- Jensen, P.S., Paldam, M., The pattern of democracy in the 20th century. A study of the Polity Index. Forthcoming in Casas, J., Schwartz, P., eds., *Problems of Democracy*. Edward Elgar, Cheltenham, U.K.
- Paldam, M., The big pattern of corruption. Economics, culture and the seesaw dynamics. *European Journal of Political Economy* 18: 215-140, 2002
- Rajan, R.G., Subramanian, A., 2005a. Aid and Growth: What Does the Cross-Country Evidence Really Show? IMF WP No. 05/127. June

My unpublished papers can be downloaded from: <http://www.martin.paldam.dk>