

Tentative Outline

Economic Growth and Development

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I. Economic Growth and Development: A Background Discussion of Theories and Evidence

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- A. Maddison, *Monitoring the World Economy, 1820-1992*. OECD 1995.
- P. Klenow and A. Rodriguez-Clare, “The Neoclassical Revival in Economic Growth: Has it Gone too Far?”, *NBER Macroeconomic Annual*, 1997.

II. Trade, Openness and Growth

- S. Edwards, “Openness, Trade Liberalization, and Growth in Developing Countries”, *Journal of Economic Literature*, 1993.
- J. Sachs and A. Warner, “Economic Reform and the Process of Global Integration”, *Brookings Papers*, 1995.
- S. Edwards, “Openness and Productivity Growth: What do we Really Know?”, *Economic Journal*, 1998.
- D. Rodrik, “Trade Policy and Economic Growth: A Skeptic’s Guide to the Cross-National Evidence”, *NBER Macro Annual*, 2000.
- J. Frankel and D. Romer, “Does Trade Cause Growth?”, *American Economic Review*, 1999.

III. Capital Mobility, Capital Controls and Growth

- K. Rogoff, “International Institutions for Reducing Global Financial Instability”, *Journal of Economic Perspectives*, 1999.
- D. Rodrik, “Did the Malaysian Capital Controls Work?”. Presented at the NBER Conference on Preventing Currency Crises in Emerging Markets, 2001.
- J. de Gregorio, S. Edwards and R. Valdes, “Capital Controls: Do They Work?”, *Journal of Development Economics*, 2000.
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IV. Exchange Rates, Inflation, Disinflation and Growth

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- A. Gosh, A. Gulde, J. Ostry, and H. Wolf, “Does the Exchange Rate Regime Matter?”. IMF, 1995.
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- S. Edwards and M. Savastano, “Exchange Rates in Emerging Economies”, in A.O. Krueger, *Economic Policy Reform: The Second Stage*, Univ. of Chicago press, 2000.

V. Currency Crises, Current Account Reversals and Growth

- C. Diaz-Alejandro, *Exchange-Rate Devaluation in a Semi-Industrialized Country: The Experience of Argentina, 1955-1961*. MIT Press, 1965.
- J. Frankel and A. Rose, “Currency Crashes in Emerging Markets: An Empirical Treatment”, *Journal of International Economics*, 1996.
- G.M. Milesi-Ferreti and A. Razin, “Current Account Reversals and Currency Crises: Empirical Regularities”, in P. Krugman, *Currency Crises*, Univ. of Chicago Press, 2000.