

Preliminary course outline

ECONOMIC GROWTH AND DEVELOPMENT

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Below you find the topics I am planning to discuss and the list of relevant papers. I have marked papers I will discuss almost certainly with ***. Papers with ** may be mentioned. * denotes interesting related papers.

1 Institutions, Growth, and Aggregate Productivity

- (***) Acemoglu, Daron, Simon Johnson and James Robinson. “The Colonial Origins of Comparative Development: an Empirical Investigation.” *American Economic Review*, 2001.
- (**) Freyer, James and Bruce Sacerdote. “Colonialism and Modern Income: Islands as Natural Experiments.” Dartmouth Business School Working Paper, 2007.
- (**) Hall, Robert and Charles Jones. “Why Do Some Countries Produce more Output per Worker than Others?” *Quarterly Journal of Economics*, 1999.
- (**) Iyer, Lakshmi. “The Long-Term Impact of Colonial Rule: Evidence from India.” Harvard Business School Working Paper, 2004.
- (**) Mankiw, Gregory, David Romer, and David Weil. “A Contribution to the Empirics of Economic Growth.” *Quarterly Journal of Economics*, 1992.
- (***) Nunn, Nathan. “Relation-Specificity, Incomplete Contracts, and the Pattern of Trade.” *Quarterly Journal of Economics*, 2007.
- (*) Nunn, Nathan. “The Long-Term Effects of Africa’s Slave Trade”. University of British Columbia Working Paper, 2006.
- (**) Persson, Torsten and Guido Tabellini. “Democratic Capital: The Nexus of Political and Economic Change.” Stockholm Institute of Economics Working Paper, 2007.

2 Trade, Growth, and Aggregate Productivity

- (*) Ades, Alberto and Edward Glaeser. “Evidence on Growth, Increasing Returns and the Extent of the Market.” *Quarterly Journal of Economics*, 1999.
- (**) Alcalá, Francisco and Antonio Ciccone. “Trade and Productivity.” *Quarterly Journal of Economics*, 2004.
- (**) Alesina, Alberto, Enrico Spolaore, Romain Wacziarg. “Economic Integration and Political Disintegration.” *American Economic Review*, 2000.

- (***) Frankel, Jeffrey and David Romer. "Does Trade Cause Growth?" *American Economic Review*, 1999.
- (*) Frankel, Jeffrey and Andrew Rose. "Estimating the Effect of Currency Unions on Trade and Output." *Quarterly Journal of Economics*, 2002.

3 Finance and Growth

- (***) Bekaert, Geert, Campbell R. Harvey, Christian Lundblad and Stephan Siegel. "Global Growth Opportunities and Market Integration." *Journal of Finance*, 2007.
- (**) Bertrand, Marianne, Antoinette Schoar, and David Thesmar. "Banking Deregulation and Industry Structure: Evidence from the French Banking Reform of 1985." *Journal of Finance*, 2007.
- (***) Ciccone, Antonio and Elias Papaioannou. "Adjustment to Target Capital, Finance, and Growth." UPF Working Paper, 2006.
- (*) Claessens, Stijn and Luc Laeven. "Financial Development, Property Rights, and Growth." *Journal of Finance*, 2003.
- (*) Fisman, Raymond and Inessa Love. "Trade Credit, Financial Intermediary Development, and Industry Growth." *Journal of Finance*, 2003.
- (***) Fisman, Raymond and Inessa Love. "Financial Development and Growth in the Short and Long Run." *Journal of European Economic Association*, Paper and Proceedings, 2007.
- (**) Levine, Ross. "Finance and Growth: Theory, Evidence, and Mechanisms." in Philippe Aghion and Steve Durlauf, eds. *Handbook of Economic Growth*, 2005.
- (***) Rajan, Raghuram G. and Luigi Zingales. "Financial Dependence and Growth." *American Economic Review*, 1998.
- (**) Wurgler, Jeffrey. "Financial Markets and the Allocation of Capital." *Journal of Financial Economics*, 2000.

4 Human Capital, Externalities, and Growth

- (*) Benhabib, Jess and Mark M Spiegel. "The Role of Human Capital in Economic Development." *Journal of Monetary Economics*, 1994.
- (*) Bilal, Mark and Peter J. Klenow. "Does Schooling Cause Growth?" *American Economic Review*, 2000.
- (***) Ciccone, Antonio and Elias Papaioannou. "Human Capital, the Structure of Production, and Growth." Working paper, UPF and ECB, 2005.
- Ciccone, Antonio and Giovanni Peri. "Identifying Human Capital Externalities: Theory with Applications." *The Review of Economic Studies*, 2006.
- (***) De la Fuente, Angel and Rafael Domenech. "Human Capital and Growth: How much Difference Does Data Quality Make?" *Journal of the European Economic Association*, 2006.

- (*) De la Fuente, Angel and Rafael Domenech. "Schooling Data, Technological Diffusion and the Neoclassical Model." *American Economic Review*, 2001.
- (***) Hanushek, Eric and Dennis Kimko. "Schooling, Labor-Force Quality, and the Growth of Nations." *American Economic Review*, 2000.
- (**) Krueger, Alan B. and Mikael Lindahl. "Education for Growth: Why and For Whom?" *Journal of Economic Literature*, 2001.
- (***) Moretti, Enrico. "Workers' Education, Spillovers and Productivity: Evidence from Plant-Level Production Functions." *American Economic Review*, 2004.

5 Institution, Inequality, and Development

- Alesina, Alberto and Dani Rodrik. "Distributive Politics and Economic Growth." *Quarterly Journal of Economics*, 1994.
- Banerjee, Abhijit and Esther Duflo. "Inequality and Growth: What Can the Data Say?" *Journal of Economic Growth*, 2003.
- Banerjee, Abhijit and Esther Duflo. "A Reassessment of the Relationship Between Inequality and Growth: Comment." MIT mimeo, 2000.
- Easterly, William. "The Middle Class Consensus and Economic Development." *Journal of Economic Growth*, 2001.
- Easterly, William. "Inequality Does Cause Underdevelopment: Insights from a New Instrument." NYU Working Paper, 2006.
- Forbes, Kristin. "A Reassessment of the Relationship Between Inequality and Growth." *American Economic Review*, 2000.
- Persson, Torsten and Guido Tabellini. "Is Inequality Harmful for Growth?" *American Economic Review*, 1994.